

HOME

Department of Community and Economic Development Division of Community and Economic Development 324 South State, Suite 500 Salt Lake City, Utah 84111		Contact: Mike Johnson (single family) (801) 538-8657 Michelle Lea (multi-family) (801) 538-8885	
Purpose of the Program		These funds are targeted to provide owner occupied housing rehabilitation for correction of code deficiencies and are targeted toward low-income families at or below 80% of AMI and are living in substandard housing. Funds are also available for acquisition and rehabilitation of rental housing.	
Eligible Applicants		Non-profit organizations, local governments, Associations of Governments, quasi-governmental agencies such as housing authorities and redevelopment agencies, and private developers.	
Restrictions on Use of Assistance		May be used to acquire, rehabilitate, and provide tenant assistance.	
Application Procedures		Applications accepted by the Housing Program Manager.	
State Clearinghouse Coordination		Excluded from E.O. 12372	
Application Deadline		Single family applications accepted year-round; multi-family application accepted on a quarterly basis starting in January.	
Range and Average of Financial Assistance		\$2,000 - \$500,000 depending on project, 0-5% interest, flexible terms.	
Source of Funds and Aid		Federal Department of Housing and Urban Development	
Matching Formula		Federal	75%
		State	25%
		Local	
		Applicant	
Post-Assistance Reports, Audits, etc.		Grantees must perform internal audits; the state monitors all projects and contracts.	
Catalog of Federal Domestic Assistance (CFDA) Program Number and Title		14.239 HOME Program	
Additional Information		Funds are available to both low income homeowners and to investors who own property made available to low income renters. Assistance may be given for acquisition, relocation, rehabilitation, new construction, and, in some cases, tenant assistance. Money is awarded as a loan or deferred loan. Salt Lake City, Ogden City, Salt Lake County, and large portions of Utah County receive money directly from HUD and are therefore generally not eligible for state money.	